

Claim 1. A method for transferring ownership of an asset, comprising the steps of:

- issuing ~~redeemable tokens having pre-defined redemption values~~ to one or more participants over a network, wherein the participants interface with the network using wired or wireless devices, and wherein each issued ~~redeemable token~~ is associated with a participant;
- probabilistically selecting at least one ~~redeemable-issued token upon or after the total cumulative value of issued tokens~~ ~~redemption value of the issued redeemable tokens~~ reaches a predefined cumulative value; and
- ~~performing a function related to~~ transferring the ownership right to the asset to a participant who is associated with a ~~the selected redeemable token~~.